



Press Release
For Immediate Distribution

MI'GMAQ EXPAND INTO THE WIND OPERATION AND MAINTENANCE INDUSTRY

Gesgapegiag, June 22, 2023 – Mi'gmawei Mawiomi Business Corporation (MMBC) is pleased to announce its partnership with East Coast Wind Inc, a major wind operation and maintenance company based in Eastern Canada (Maria, Québec) serving clients across Canada. This collaboration further solidifies the Mi'gmaq's position in the wind energy sector and strengthens its commitment to creating employment opportunities and fostering growth within Gespe'gewa'gi.

The partnership unites Mi'gmawei Mawiomi Resources Limited Partnership (MMRLP) – an investment vehicle created by the Mi'gmaq of Gesgapegiag, the Listuguj Mi'gmaq Government, and the Nation Micmac de Gespege – with East Coast Wind Inc. With a 51% majority ownership stake in ECW, the Mi'gmaq communities can leverage the company's wind farm operation and maintenance expertise. This collaboration aligns perfectly with MMBC's strategic objectives and positions the partnership for continued success in the renewable energy industry.

"We are excited to announce the partnership with East Coast Wind Inc," says Fred Vicaire, CEO of MMBC. "This milestone marks a significant achievement for our communities. It provides a strong added value through our agreements with regional wind farms, access to an underrepresented labour pool, and strong financial capacity. We look forward to building upon East Coast Wind's solid reputation and driving sustainable growth in the industry."

"We are confident that this transaction of East Coast Wind Inc will be a mutually beneficial partnership," adds Mitchell Fournier, Founder and President of East Coast Wind. "Together, we will harness the potential of the wind energy sector, promote environmental sustainability, and contribute to the economic prosperity of our surrounding communities."

Under this partnership, MMBC will work closely with East Coast Wind's experienced team to ensure a smooth transition and continuation of exceptional service to existing clients. MMBC's strong financial capacity and partnerships with regional wind farms will further enhance the company's capabilities and create new avenues for growth.

MMRLP's partnership with East Coast Wind Inc marks an exciting chapter in the corporation's journey, positioning it as a key player in the wind energy industry while creating lasting positive impacts for the Mi'gmaq throughout Gespe'gewa'gi.

About Mi'gmawei Mawiomi Business Corporation

Mi'gmawei Mawiomi Business Corporation (MMBC) is an organization created by the three Mi'gmaq communities in the Gespe'gewa'gi territory, namely Gesgapegiag, Gespeg and Listuguj. MMBC is the economic arm of the Mi'gmaq. Its mission is to generate wealth for members of its communities by implementing projects and creating businesses in sustainable natural resource development and the service and knowledge sectors. MMBC aims to improve the economic and employment security of the Mi'gmaq of Gespe'gewa'gi through investments, acquisitions, partnerships, and various businesses.

For more information, see www.mmcorporation.ca

About East Coast Wind Inc

East Coast Wind was founded in 2009 by Mr. Mitchell Fournier, the actual owner and President of the company. ECW is a major wind operation and maintenance company based in Maria, Québec, and employs up to 50 employees, mainly qualified wind technicians. The company serves wind farm operators and wind turbine manufacturers from Eastern Canada to Alberta. Its services range from regular maintenance of wind farms, repairs, minor repairs and cleaning of blades, oil changes, inspections, and support. ECW can also provide an additional workforce to wind farms under construction. Over the past three years, East Coast Wind Inc. has experienced steady growth.

For more information, see www.ecwind.ca

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